VILLAGE OF WALES
2027 APPROVED BUDGET
All Governmental Funds

		2026				
	2025 Actual	Budget	8 Month Actual	4 Month Estimate	Total	2027 Budget
REVENUES						
Taxes	$ 2,135,188	1,889,414	1,889,587	-	1,889,587	1,314,813
Intergovernmental	297,520	272,354	297,520	264,732	297,520	264,732
Regulation & Compliance	75,764	55,200	75,615	19,616	95,231	73,200
Public Charges for Services	230,960	666,275	636,777	340	637,117	761,768
Interest	190,552	109,000	86,121	87,879	174,000	130,000
Miscellaneous	1,906	-	84,567	-	84,567	631
Total Revenues	2,931,890	2,992,243	3,070,187	372,567	3,178,022	2,545,144
EXPENDITURES						
General Government	560,394	520,524	410,127	167,156	577,283	523,360
Public Safety	347,692	436,332	445,243	22,308	467,551	592,490
Highway & Transportation	301,712	357,111	320,671	128,592	449,263	370,561
Health & Sanitation	190,661	181,518	138,700	53,038	191,738	199,335
Parks & Recreation	245,377	228,157	177,368	91,113	268,481	249,684
Capital Outlays	204,208	71,000	238,660	1,174,800	1,413,460	2,065,669
Debt Service	840,163	3,544,380	3,516,927	3,266	3,520,193	520,875
Total Expenditures	2,690,207	5,339,022	5,247,696	1,640,273	6,887,969	4,521,974
Excess of revenues over (under) expenditures	241,683	(2,346,779)	(2,177,509)	(1,267,706)	(3,709,947)	(1,976,830)
OTHER FINANCING SOURCES (USES)						
Transfers In	341,563	3,061,031	3,033,578	75,350	3,108,928	-
Transfers Out	(341,563)	(3,061,031)	(3,033,578)	(75,350)	(3,108,928)	-
Distribute Fund Balance on TIF Termination	-	(619,472)	-	(314,978)	(314,978)	-
Sale of Fixed Assets	140,000	-	-	-	-	-
Face Value of Long Term Debt	-	-	-	3,040,000	3,040,000	-
Other Financing Sources (Uses)	140,000	(619,472)	-	2,725,022	2,725,022	-
FUND BALANCE						
Beginning of Period	4,746,965	5,128,648	5,128,648	2,951,139	5,128,648	4,143,723
End of Period	$ 5,128,648	2,162,397	2,951,139	4,408,455	4,143,723	2,166,893
TAXES LEVIED FOR VILLAGE	$ 2,135,188	1,889,414	1,889,584	-	1,889,584	1,314,813

VILLAGE OF WALES 2027 BUDGET SUMMARY BY FUND

	Fund Balance 01/01/27	2027 Budgeted Activity			Fund Balance 12/31/27	Property Tax Component
		Revenues	Expenditures	Transfers		
General Fund	$ 2,219,581	2,043,047	2,043,047	-	2,219,581	814,470
Debt Service Fund	38,978	500,343	520,875	-	18,446	500,343
TIF Fund	198,000	-	198,000	-	-	-
Capital Project Funds:	1,760,052	-	1,760,052	-	-	-
	$ 4,216,611	2,543,390	4,521,974	-	2,238,027	1,314,813